



Date: 14th November, 2016

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

Sub: Outcome of the Board Meeting
Unaudited Financial Results for the Quarter / Half year ended September 30, 2016 in
compliance with Regulation 30 & Regulation 33 of the SEBI (LODR) Regulations, 2015:

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Monday, November 14, 2016), has approved the Unaudited Financial Results along with Limited Review Report and the Statement of Assets & Liabilities as on the half year ended September 30, 2016.

In this regard, we are enclosing herewith:

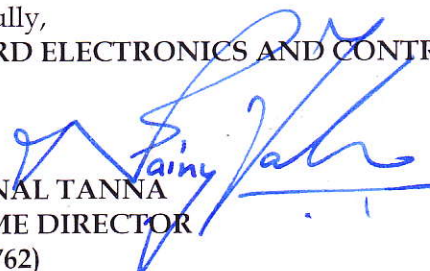
- Unaudited Financial Results for the Quarter/Half year ended September 30, 2016.
- Limited Review Report received from the Statutory Auditor of the Company.
- Statement of Assets & Liabilities as on September 30, 2016

The Meeting of the Board commenced at 02.00 p.m. and concluded at 02.30 p.m. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,
For REXNORD ELECTRONICS AND CONTROLS LIMITED


NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)

Encl.: as above



PART - I						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2016						
(₹ in Lakhs)						
PARTICULARS	Quarter ended			Half year ended		Previous year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(1)	(2)	(3)	(4)	(5)	(6)
	Unaudited			Unaudited		Audited
Income from operations						
a) Net sales / income from operations (Net of Excise Duty & Sales Tax)	1333.53	1632.24	1261.74	2965.77	2616.25	5075.12
b) Other operating income	34.18	30.11	15.30	64.29	25.74	76.59
Total income from operations (net)	1367.71	1662.35	1277.04	3030.06	2641.99	5151.71
Expenses						
a) Cost of materials consumed	868.09	937.31	758.78	1805.40	1593.37	2979.24
b) Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress and stock -in-trade	-90.58	36.61	-46.04	-53.97	-94.97	32.96
d) Employee benefits expense	96.58	92.93	84.23	189.51	161.69	338.88
e) Depreciation and amortisation expense	35.60	32.33	32.20	67.93	64.07	129.41
f) Processing charges	213.45	174.74	145.58	388.19	299.12	532.12
g) Other expenditure	113.15	224.30	189.24	337.45	365.25	705.81
Total expenses	1236.29	1498.22	1163.99	2734.51	2388.53	4718.42
Profit / (Loss) from operations before other income, finance costs and exceptional items	131.42	164.13	113.05	295.55	253.46	433.29
Other income	19.64	7.97	9.07	27.61	10.93	29.06
Profit / (Loss) from ordinary activities before finance costs and exceptional items	151.06	172.10	122.12	323.16	264.39	462.35
Finance costs	16.44	38.53	46.55	54.97	96.41	154.01
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	134.62	133.57	75.57	268.19	167.98	308.34
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before tax	134.62	133.57	75.57	268.19	167.98	308.34
Tax expense	44.53	44.16	27.43	88.69	59.71	108.15
Net Profit / (Loss) from ordinary activities after tax	90.09	89.41	48.14	179.50	108.27	200.19
Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	90.09	89.41	48.14	179.50	108.27	200.19
Paid-up equity share capital (Face Value of each Share ₹10/-)	1115.91	1115.91	995.91	1115.91	995.91	995.91
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1149.44
Earning per share of ₹ 10/- each (before extraordinary items) (not annualized) (₹ per equity share)						
(a) Basic	0.81	0.81	0.48	1.62	1.17	2.08
(b) Diluted	0.81	0.81	0.47	1.62	1.13	2.02
Earning per share of ₹ 10/- each (after extraordinary items) (not annualized) (₹ per equity share)						
(a) Basic	0.81	0.81	0.48	1.62	1.17	2.08
(b) Diluted	0.81	0.81	0.47	1.62	1.13	2.02

(Contd...2)





STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at	
	30.09.2016	31.03.2016
	Unaudited	Audited
(A) EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1115.91	995.91
(b) Reserves and surplus	1502.95	1149.44
(c) Money received against share warrants	0.00	73.50
Sub-total - Shareholders' funds	2618.86	2218.85
Non-current Liabilities		
(a) Long-term borrowings	85.31	178.42
(b) Deferred tax liabilities (net)	112.09	106.86
(c) Long-term provisions	16.59	14.60
Sub-total - Non-current Liabilities	213.99	299.88
Current Liabilities		
(a) Short-term borrowings	728.40	514.60
(b) Trade payables	516.35	682.44
(c) Other current liabilities	231.25	263.81
(d) Short-term provisions	18.01	6.48
Sub-total - Current Liabilities	1494.01	1467.33
TOTAL - EQUITY AND LIABILITIES	4326.86	3986.06
(B) ASSETS		
Non-current Asset		
(a) Fixed assets	1633.46	1577.41
(b) Long-term loans and advances	17.62	13.86
Sub-total - Non-current Assets	1651.08	1591.27
Current Assets		
(a) Inventories	1427.91	1153.84
(b) Trade receivables	588.27	799.76
(c) Cash and bank balances	492.88	366.54
(d) Short-term loans and advances	126.47	44.22
(e) Other current assets	40.25	30.43
Sub-total - Current Assets	2675.78	2394.79
TOTAL - ASSETS	4326.86	3986.06

Notes:

- The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 14th November, 2016.
- The Statutory Auditors have carried out limited review of the above financial results.
- Tax expenses include current tax and deferred tax.
- The Company's business activity falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to conform to current quarter/year classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LTD.



NAINY K. TANNA
WHOLETIME DIRECTOR
(DIN NO - 00351762)

Place : Mumbai
Date : 14th November 2016

Independent Auditors' Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter and half year ended 30th September 2016 ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Agrawal & Associates
Chartered Accountants
(Firm Registration No. 100156W)



O. P. Agrawal
Partner

Membership No. 045862

Place : Mumbai
Dated: 14th November, 2016