



Date: February 13, 2020

To
The Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888:

Sub: Revised Outcome of the Board Meeting Held dated February 13, 2020.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we had submitted Outcome of Board Meeting dated **February 13, 2020** and Unaudited Standalone & Consolidated Financial Results vide Letter dated February 13, 2020 within the statutory time limit.

There were following typographical errors in the same:

1. The conclusion time was erroneously mentioned as 12.30 A.M. which is actually 12.30 P.M.
2. In the standalone results, dates for the quarter ended mentioned as 30 December 2019 and 30 December 2018 should be read as 31 December, 2019 and 31 December 2018 respectively.

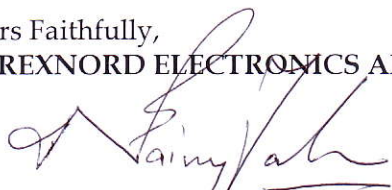
Therefore, in the view of the above we are submitting herewith the revised Outcome of Board Meeting and Unaudited Standalone & Consolidated Financial Results only with the above-mentioned changes.

We hereby declare that except mentioned above there is no changes made to the documents.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,
For REXNORD ELECTRONICS AND CONTROLS LIMITED



NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)

Encl.: as above



Date: February 13, 2020

To
The Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888:

Sub: Outcome of the Board Meeting Held dated February 13, 2020.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Thursday, February 13, 2020**), has:

1. Approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended December 31, 2019 duly reviewed and recommended by the Audit Committee alongwith the Limited Review Report received from the Statutory Auditors.

A copy of the said Results together with the Limited Review Report is enclosed herewith.

Reappointment of Directors:

2. Based on the recommendations of Nomination and Remuneration Committee, considered and approved:

(a) Re-appointment of Mr. Kishorechand Talwar as Chairman and Managing Director of the Company for a period of 3 years commencing from April 1, 2020 as the existing term expires on March 31, 2020, subject to approval of members.

(b) Re-appointment of Mrs. Nainy Kunal Tanna as Whole time of the Company for a period of 3 years commencing from April 1, 2020, as the existing term expires on March 31, 2020, subject to approval of members.

The Meeting of the Board commenced at 11.00 A.M. and concluded at 12.30 P.M. The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.



The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED

NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)

Encl.: as above

Annexure 1

A brief Profile of Mr. Kishorechand Talwar

| | |
|--|---|
| Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment of Mr. Kishorechand Talwar as Chairman and Managing Director of the Company for a period of 3 years commencing from April 1, 2020 as the existing term expires on March 31, 2020. |
| Date of Appointment & term of appointment | Date of re-appointment: 1 st April, 2020 Term of Appointment: - For a term of 3 (Three) consecutive years commencing from 1 st April, 2020. |
| Brief Profile | Mr. Kishorechand Talwar is a B.A. (Diploma in Export Marketing) and is associated with the Company since July 4, 1988 as Director of the Company and has an experience of over 31 years to his credit. He looks after overall affairs of the Company and plays an imperative role in the progress of the Company. |
| Disclosure of relationships between directors | Father of Mrs. Nainy K. Tanna and Mr. Kundan Talwar (CFO). |

A brief Profile of Mrs. Nainy Kunal Tanna

| | |
|--|---|
| Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment of Mrs. Nainy Kunal Tanna as Whole time of the Company for a period of 3 years commencing from April 1, 2020, as the existing term expires on March 31, 2020. |
| Date of Appointment & term of appointment | Date of re-appointment: 1 st April, 2020 Term of Appointment: - For a term of 3 (Three) consecutive years commencing from 1 st April, 2020. |
| Brief Profile | Mrs. Nainy Kunal Tanna is an M.Com, MBA in Marketing from NMIMS and Diploma in Export & Import and is associated with the Company since August 01, 2001 as Director of the Company and has an experience of over 19 years to her credit. She looks after Finance, Import and Export of the Company. |
| Disclosure of relationships between directors | Daughter of Mr. Kishorechand Talwar and sister of Mr. Kundan Talwar (CFO). |



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

Part - I

(₹ in Lakhs)

(Except per share data)

| S. No. | Particulars | Standalone | | | | | |
|--------|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | Quarter ended | | | Nine months ended | | Year ended |
| | | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income from operations | 1,535.36 | 1,495.97 | 1,420.37 | 4,919.44 | 4,625.76 | 6,261.42 |
| II | Other income | 19.19 | 18.02 | 44.00 | 56.39 | 60.23 | 87.26 |
| III | Total Income (I+II) | 1,554.55 | 1,513.99 | 1,464.37 | 4,975.83 | 4,685.99 | 6,348.68 |
| IV | Expenses: | | | | | | |
| a) | Cost of material consumed | 731.90 | 1,058.81 | 966.51 | 2,726.79 | 2,859.57 | 3,818.44 |
| b) | Purchase of stock in trade | 80.22 | - | - | 80.22 | - | - |
| c) | Change in inventories of finished goods, stock in trade and work in progress | 83.18 | (182.96) | (132.67) | 150.32 | (146.66) | (35.87) |
| e) | Employee benefits expense | 137.58 | 131.98 | 132.06 | 398.86 | 391.78 | 529.19 |
| f) | Finance costs | 30.59 | 54.06 | 34.49 | 124.92 | 93.96 | 123.65 |
| g) | Depreciation and amortisation expense | 41.88 | 39.79 | 39.05 | 120.90 | 116.08 | 154.85 |
| h) | Other expenses | 318.46 | 278.38 | 317.67 | 933.11 | 966.48 | 1,207.45 |
| | Total Expenses (IV) | 1,423.81 | 1,380.06 | 1,357.11 | 4,535.12 | 4,281.21 | 5,797.71 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 130.74 | 133.93 | 107.26 | 440.71 | 404.78 | 550.97 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before tax (V-VI) | 130.74 | 133.93 | 107.26 | 440.71 | 404.78 | 550.97 |
| VIII | Tax expense: | | | | | | |
| (i) | Current tax | 34.74 | 25.08 | 30.59 | 109.54 | 112.53 | 153.00 |
| (ii) | Deferred tax | (1.88) | (7.07) | (0.77) | (9.62) | (0.68) | 2.16 |
| | Total tax expense (VIII) | 32.86 | 18.01 | 29.82 | 99.92 | 111.85 | 155.16 |
| IX | Profit / (Loss) for the period from continuing operations (VII-VIII) | 97.88 | 115.92 | 77.44 | 340.79 | 292.93 | 395.81 |
| X | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - | - | - |
| XII | Profit / (Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit / (Loss) for the period (IX+XII) | 97.88 | 115.92 | 77.44 | 340.79 | 292.93 | 395.81 |
| XIV | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement of defined benefit obligations | (0.15) | (0.16) | 0.01 | (0.47) | 0.02 | (0.66) |
| | Income tax on above | (0.04) | (0.04) | 0.01 | (0.12) | 0.01 | (0.18) |
| | Total other comprehensive income | (0.11) | (0.12) | - | (0.35) | 0.01 | (0.48) |
| XV | Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period) | 97.77 | 115.80 | 77.44 | 340.44 | 292.94 | 395.33 |
| XVI | Earnings per equity share (for continuing operations) | | | | | | |
| | Basic and diluted (₹) | 0.88 | 1.04 | 0.69 | 3.05 | 2.62 | 3.55 |
| XVII | Earnings per equity share (for discontinued operations) | | | | | | |
| | Basic and diluted (₹) | - | - | - | - | - | - |
| XVIII | Earnings per equity share (for discontinued and continuing operations) | | | | | | |
| | Basic and diluted (₹) | 0.88 | 1.04 | 0.69 | 3.05 | 2.62 | 3.55 |
| XIX | Paid up equity share capital (Face value of each equity share ₹10/-) | 1,115.91 | 1,115.91 | 1,115.91 | 1,115.91 | 1,115.91 | 1,115.91 |
| XX | Reserves excluding revaluation reserve | - | - | - | - | - | 2,390.69 |

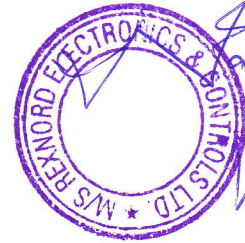


Notes:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 13th February 2020.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the above financial results. There are no qualifications in the limited review report issued for the above period.
- 3 The Company is primarily engaged in the business of manufacture of "Instrument Cooling Fans / Motors", which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 4 The Company received an assessment order ("Order") for LBT raising a LBT Tax Liability of Rs. 109.97 lakhs, Interest Rs. 109.97 lakhs and Penalty Rs. 549.95 Lakhs on 16th November 2019 passed by the Additional Commissioner of LBT, Vasai Virar City Municipal Corporation for the financial year 2011-12. The Company filed an appeal against the said Order with the Commissioner, Vasai Virar City Municipal Corporation on 2nd December 2019. The Commissioner passed the order for the said appeal on 31st December 2019 setting aside the Order and remanded back the same to the Assessing Authority to pass the fresh assessment order considering all the facts and documents produced in the appellate proceedings which is yet to be passed. Based on the facts, the Company does not expect any material liability on fresh assessment.
- 5 Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- 6 During the previous quarter, the Company elected to exercise the non-reversible option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Current Income tax and deferred tax for quarter and nine months ended December 31, 2019, based on the estimated annual effective tax rate.
- 7 The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

Place : Mumbai
Date : 13/02/2020

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED



NAINY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dev Darshan Tower, Indira Complex, 60 Feet Road, Bhayandar (West), Maharashtra - 401 101.
Tel.: 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

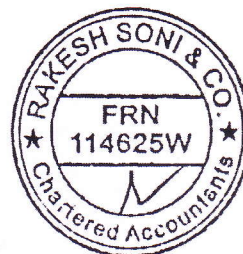
Independent Auditor's Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter and nine months ended 31st December 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

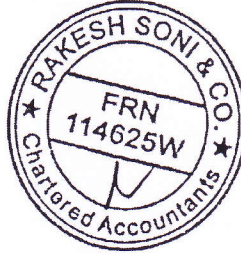
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



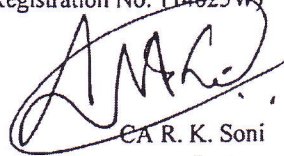
Branch Office : LG 31, Crown Plaza, Nursery Circle, Vaishali Nagar, Jaipur, (Rajasthan) - 302 021.
Tel.: 0141-235 4810 / 9530044810 • Email : carksoni@rediffmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Dated: 13th February, 2020



For Rakesh Soni & Co.
Chartered Accountants
(Firm Registration No. 114625W)



CA R. K. Soni
Partner
Membership No. 047151
UDIN:20047151AAAAAE3302



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

Part - I

(₹ in Lakhs)

(Except per share data)

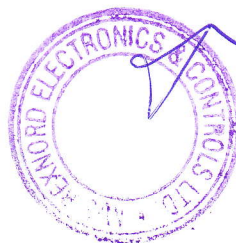
| S. No. | Particulars | Consolidated | | | | | |
|--------|--|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | | Quarter ended | | | Nine months ended | | Year ended |
| | | 31-Dec-19 Unaudited | 30-Sep-19 Unaudited | 31-Dec-18 Unaudited | 31-Dec-19 Unaudited | 31-Dec-18 Unaudited | 31-Mar-19 Audited |
| I | Income from operations | 1,535.36 | 1,495.97 | 1,420.37 | 4,919.44 | 4,625.76 | 6,261.42 |
| II | Other income | 15.52 | 15.01 | 44.00 | 47.27 | 60.23 | 83.93 |
| III | Total Income (I+II) | 1,550.88 | 1,510.98 | 1,464.37 | 4,966.71 | 4,685.99 | 6,345.35 |
| IV | Expenses: | | | | | | |
| a) | Cost of material consumed | 731.90 | 1,058.81 | 966.51 | 2,726.79 | 2,859.57 | 3,818.44 |
| b) | Purchase of stock in trade | 80.22 | - | - | 80.22 | - | - |
| c) | Change in inventories of finished goods, stock in trade and work in progress | 83.18 | (182.96) | (132.67) | 150.32 | (146.66) | (35.87) |
| e) | Employee benefits expense | 138.92 | 132.70 | 132.06 | 400.92 | 391.78 | 529.19 |
| f) | Finance costs | 30.59 | 54.06 | 34.49 | 124.92 | 93.96 | 123.66 |
| g) | Depreciation and amortisation expense | 42.20 | 40.06 | 39.05 | 121.66 | 116.08 | 154.96 |
| h) | Other expenses | 326.35 | 294.58 | 317.73 | 957.55 | 966.54 | 1,208.10 |
| | Total Expenses (IV) | 1,433.36 | 1,397.25 | 1,357.17 | 4,562.38 | 4,281.27 | 5,798.48 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 117.52 | 113.73 | 107.20 | 404.33 | 404.72 | 546.87 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before tax (V-VI) | 117.52 | 113.73 | 107.20 | 404.33 | 404.72 | 546.87 |
| VIII | Tax expense: | | | | | | |
| (i) | Current tax | 34.74 | 25.08 | 30.59 | 109.54 | 112.53 | 153.00 |
| (ii) | Deferred tax | (1.88) | (7.07) | (0.77) | (9.62) | (0.68) | 2.16 |
| | Total tax expense (VIII) | 32.86 | 18.01 | 29.82 | 99.92 | 111.85 | 155.16 |
| IX | Profit / (Loss) for the period from continuing operations (VII-VIII) | 84.66 | 95.72 | 77.38 | 304.41 | 292.87 | 391.71 |
| X | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - | - | - |
| XII | Profit / (Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit / (Loss) for the period (IX+XII) | 84.66 | 95.72 | 77.38 | 304.41 | 292.87 | 391.71 |
| XIV | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement of defined benefit obligations | (0.15) | (0.16) | 0.01 | (0.47) | 0.02 | (0.66) |
| | Income tax on above | (0.04) | (0.04) | 0.01 | (0.12) | 0.01 | (0.18) |
| | Total other comprehensive income | (0.11) | (0.12) | - | (0.35) | 0.01 | (0.48) |
| XV | Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period) | 84.55 | 95.60 | 77.38 | 304.06 | 292.88 | 391.23 |
| XVI | Earnings per equity share (for continuing operations) | | | | | | |
| | Basic and diluted (₹) | 0.76 | 0.86 | 0.69 | 2.73 | 2.62 | 3.51 |
| XVII | Earnings per equity share (for discontinued operations) | | | | | | |
| | Basic and diluted (₹) | - | - | - | - | - | - |
| XVIII | Earnings per equity share (for discontinued and continuing operations) | | | | | | |
| | Basic and diluted (₹) | 0.76 | 0.86 | 0.69 | 2.73 | 2.62 | 3.51 |
| XIX | Paid up equity share capital (Face value of each equity share ₹10/-) | 1,115.91 | 1,115.91 | 1,115.91 | 1,115.91 | 1,115.91 | 1,115.91 |
| XX | Reserves excluding revaluation reserve | - | - | - | - | - | 2,385.93 |

**Notes:**

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 13th February 2020. The consolidated results for the quarter and nine months ended December 31, 2018 have been approved by the Board of Directors but have not been subjected to review by the statutory auditors.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the Group's financial results for the quarter and nine months ended December 31, 2019. There are no qualifications in the limited review report issued for the above period.
- 3 The Group is primarily engaged in the business of manufacture of "Instrument Cooling Fans / Motors", which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 4 The Holding company received an assessment order ("Order") for LBT raising a LBT Tax Liability of Rs. 109.97 lakhs, Interest Rs. 109.97 lakhs and Penalty Rs. 549.95 Lakhs on 16th November 2019 passed by the Additional Commissioner of LBT, Vasai Virar City Municipal Corporation for the financial year 2011-12. The Holding company filed an appeal against the said Order with the Commissioner, Vasai Virar City Municipal Corporation on 2nd December 2019. The Commissioner passed the order for the said appeal on 31st December 2019 setting aside the Order and remanded back the same to the Assessing Authority to pass the fresh assessment order considering all the facts and documents produced in the appellate proceedings which is yet to be passed. Based on the facts, the Holding company does not expect any material liability on fresh assessment.
- 5 Effective 1st April, 2019, the Group has adopted Ind AS 116 "Leases" using the modified retrospective method. The Group has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Group has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Group recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- 6 During the previous quarter, the Holding company elected to exercise the non-reversible option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Holding company has recognised provision for Current Income tax and deferred tax for quarter and nine months ended December 31, 2019, based on the estimated annual effective tax rate. However in case of the Subsidiary Company, this option has not been exercised.
- 7 The consolidated financial results of Rexnord Electronics and Controls Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, Rexnord Enterprise Private Limited (together referred to as the Group), have been consolidated with the Parent.
- 8 The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

Place : Mumbai
Date : 13/02/2020

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED



NAINY K. LAKHANA
WHOLETIME DIRECTOR
DIN : 00351762



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dev Darshan Tower, Indira Complex, 60 Feet Road, Bhayandar (West), Maharashtra - 401 101.
Tel.: 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

Independent Auditor's Limited Review Report

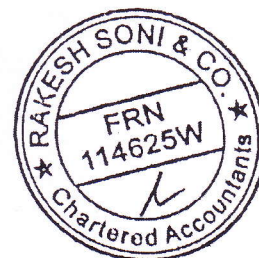
To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying Statement of consolidated unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated results for the corresponding quarter and nine months ended 31st December 2018 have been approved by the Holding Company's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



The Statement includes the results of the following entities:

Parent:

Rexnord Electronics and Controls Limited

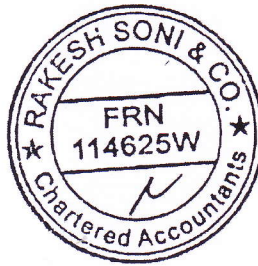
Subsidiary:

Rexnord Enterprise Private Limited

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Dated: 13th February, 2020



For Rakesh Soni & Co.
Chartered Accountants
(Firm Registration No. 114625W)

CA R. K. Soni
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