



Date: September 14, 2017.

To  
**Listing Department,**  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Scrip Code: 530803

Dear Sir,

**Sub: Outcome of Board Meeting held on September 14, 2017.**

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. September 14, 2017 inter-alia, considered and approved Unaudited Financial Results for the Quarter ended June 30, 2017 as recommended by the Audit Committee alongwith the Limited Review report by M/s.Rakesh Soni & Co, Statutory Auditors of the Company

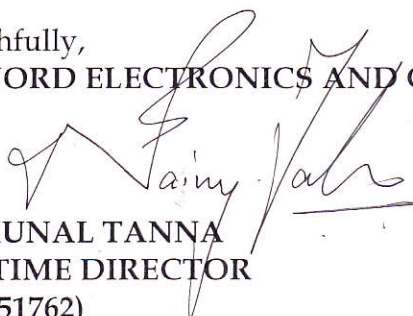
The meeting of the Board of Directors commenced at 12:00 PM and concluded at 12:30 PM

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For **REXNORD ELECTRONICS AND CONTROLS LIMITED**

  
**NAINY KUNAL TANNA**  
**WHOLE TIME DIRECTOR**  
**(DIN: 00351762)**

**Encl: As above**



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017			
Part - I		(₹ in lakhs)	
		(Except per share data)	
S. No.	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
I	Income from operations	1,800.24	1,821.57
II	Other income	13.77	7.97
III	<b>Total Income (I+II)</b>	<b>1,814.01</b>	<b>1,829.54</b>
IV	<b>Expenses:</b>		
	a) Cost of material consumed	884.15	937.31
	b) Purchase of stock in trade	-	-
	c) Change in inventories of finished goods, stock in trade and work in progress	99.66	36.61
	d) Excise duty expenses	150.56	159.22
	e) Employee benefits expense	118.63	92.81
	f) Finance costs	29.09	39.20
	g) Depreciation and amortisation expense	35.66	32.33
	h) Other expenses	352.21	399.04
	<b>Total Expenses (IV)</b>	<b>1,669.96</b>	<b>1,696.52</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>144.05</b>	<b>133.02</b>
VI	Exceptional Items	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>144.05</b>	<b>133.02</b>
VIII	Tax expense:		
	(i) Current tax	47.01	42.10
	(ii) Deferred tax	0.48	1.88
	<b>Total tax expense (VIII)</b>	<b>47.49</b>	<b>43.98</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>96.56</b>	<b>89.04</b>
X	Profit / (Loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>96.56</b>	<b>89.04</b>
XIV	Other comprehensive income		
	Items that will not be reclassified to profit or loss		
	Remeasurement of defined benefit obligations	(0.14)	(0.12)
	Income tax on above	(0.05)	(0.04)
	<b>Total other comprehensive income</b>	<b>(0.09)</b>	<b>(0.08)</b>
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>96.47</b>	<b>88.96</b>
XVI	<b>Earnings per equity share (for continuing operations)</b>		
	Basic and diluted (₹)	<b>0.87</b>	<b>0.80</b>
XVII	<b>Earnings per equity share (for discontinued operations)</b>		
	Basic and diluted (₹)	-	-
XVIII	<b>Earnings per equity share (for discontinued and continuing operations)</b>		
	Basic and diluted (₹)	<b>0.87</b>	<b>0.80</b>
XIX	<b>Paid up equity share capital (Face value of each equity share ₹ 10/-)</b>	<b>1,115.91</b>	<b>1,115.91</b>
XX	<b>Reserves excluding revaluation reserve</b>	-	-

## Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017 with a transition date of 1st April 2016 and accordingly, the above results for the quarter ended 30th June 2017 have been prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter ended 30th June, 2016.

(Contd .....2)







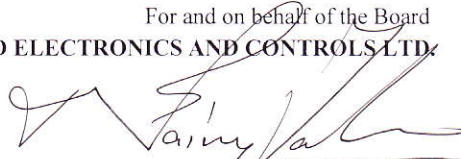
- 3 The Statutory Auditors of the Company have carried out limited review of unaudited financial results for the quarter ended 30th June 2017 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and related report is being submitted to the concerned stock exchange. The results for 30th June, 2016 have not been subjected to limited review by Statutory Auditors. However the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company's affairs.
- 4 The Statement does not include Ind AS compliant financial results for the preceding quarter and previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- 5 The Company's business activity falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- 6 Reconciliation of net profit between previous GAAP to Ind AS for the quarter ended 30th June 2016:

(₹ in lakhs)

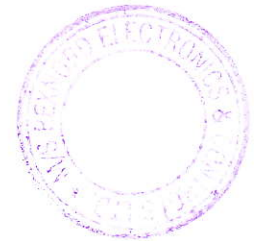
Particulars	Unaudited
Net Profit for the period (As per previous GAAP)	89.41
Add / (Less) Adjustment in statement of profit and loss	
(a) Effect of fair valuation of financial liabilities	(0.67)
(b) Remeasurement of defined benefit obligations through Other Comprehensive Income	0.12
(c) Taxes on account of above items	0.18
Net Profit for the period as per Ind AS	89.04
Other comprehensive Income (net of tax)	(0.08)
Total Comprehensive Income for the period	88.96

- 7 The figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to current quarter classification.

For and on behalf of the Board  
**REXNORD ELECTRONICS AND CONTROLS LTD.**

  
**NAINY K. TANNA**  
**WHOLETIME DIRECTOR**  
**DIN : 00351762**

Place : Mumbai  
Date : 14th September, 2017





**RAKESH SONI & CO.**  
**CHARTERED ACCOUNTANTS**

**Head Office :** 003, Dev Darshan Tower,  
Indira Complex, 60 Feet Road,  
Bhayandar (West), Mumbai - 401 101.  
Tel.: 022-2814 4804 / 98206 73833 / 90240 22523

**Branch Office :** 223, Navjeevan Complex,  
Station Road, Near Polovictory Cinema,  
Jaipur 302 006. (Raj.)  
Tel.: 0141-237 1145 / 095300 44810 / 098206 73833

Email : rakeshsoniandcompany@rediffmail.com

**Independent Auditors' Limited Review Report**

To  
The Board of Directors  
**Rexnord Electronics and Controls Limited**  
92-D Government Industrial Estate  
Charkop, Kandivali (W)  
Mumbai 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter ended 30<sup>th</sup> June 2017 ("Statement"), prepared and being submitted by the Company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Soni & Co.**  
Chartered Accountants  
(Registration No. 114625W)



Rahul Chomal  
Partner  
(Membership No. 427631)

Place : Mumbai  
Dated: 14<sup>th</sup> September, 2017