



Date: December 14, 2017.

To
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Reg: Security Code No. 531888:

Sub: Outcome of Board Meeting Held on December 14, 2017.

Dear Sir,

Pursuant to provisions of Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today (i.e. Thursday, December 14, 2017) has approved the Unaudited Financial Results for the Quarter / Half year ended September 30, 2017 as recommended by the Audit Committee along with the statement of Assets and Liabilities and Limited Review Report by the Statutory Auditors of the Company.

In this regard, we are enclosing herewith:

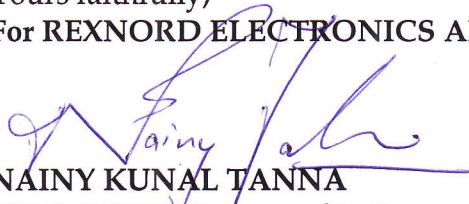
- Unaudited Financial Results for the Quarter/Half year ended September 30, 2017.
- Statement of Assets & Liabilities as on September 30, 2017.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 02.30 P.M. and concluded at 03.00 P.M The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,
For REXNORD ELECTRONICS AND CONTROLS LIMITED


NAINY KUNAL TANNA
(DIN: 00351762)
WHOLE TIME DIRECTOR



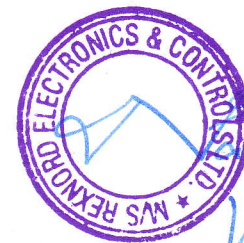
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

Part - I

(Rs. in lakhs)

(Except per share data)

S. No.	Particulars	Quarter ended			Half year ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Income from operations	1,231.52	1,800.24	1,496.32	3,031.76	3,317.89
II	Other income	9.27	13.77	19.64	23.04	27.61
III	Total Income (I+II)	1,240.79	1,814.01	1,515.96	3,054.80	3,345.50
IV	Expenses:					
a)	Cost of material consumed	784.35	884.15	868.09	1,668.50	1,805.40
b)	Purchase of stock in trade	-	-	-	-	-
c)	Change in inventories of finished goods, stock in trade and work in progress	(116.65)	99.66	(90.58)	(16.99)	(53.97)
d)	Excise duty expenses	-	150.56	128.61	150.56	287.83
e)	Employee benefits expense	119.92	118.63	96.47	238.55	189.28
f)	Finance costs	17.97	29.09	16.44	47.06	55.64
g)	Depreciation and amortisation expense	36.84	35.66	35.60	72.50	67.93
h)	Other expenses	308.71	352.21	326.60	660.92	725.64
	Total Expenses (IV)	1,151.14	1,669.96	1,381.23	2,821.10	3,077.75
V	Profit / (Loss) before exceptional items and tax (III-IV)	89.65	144.05	134.73	233.70	267.75
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	89.65	144.05	134.73	233.70	267.75
VIII	Tax expense:					
(i)	Current tax	26.05	47.01	41.37	73.06	83.47
(ii)	Deferred tax	3.17	0.48	3.20	3.65	5.08
	Total tax expense (VIII)	29.22	47.49	44.57	76.71	88.55
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	60.43	96.56	90.16	156.99	179.20
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	60.43	96.56	90.16	156.99	179.20
XIV	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit obligations	(0.14)	(0.14)	(0.11)	(0.28)	(0.23)
	Income tax on above	(0.04)	(0.05)	(0.04)	(0.09)	(0.08)
	Total other comprehensive income	(0.10)	(0.09)	(0.07)	(0.19)	(0.15)
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	60.33	96.47	90.09	156.80	179.05
XVI	Earnings per equity share (for continuing operations)					
	Basic and diluted (Rs.)	0.54	0.87	0.81	1.41	1.61
XVII	Earnings per equity share (for discontinued operations)					
	Basic and diluted (Rs.)	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations)					
	Basic and diluted (Rs.)	0.54	0.87	0.81	1.41	1.61
XIX	Paid up equity share capital (Face value of each equity share Rs.10/-)	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91
XX	Reserves excluding revaluation reserve	-	-	-	-	-





STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

Particulars	(Rs. in lakhs)
	As at 30th September, 2017
ASSETS	
Non-current assets	
(a) Property, plant and equipment	1,677.55
(b) Intangible assets	1.46
(c) Financial assets	
(i) Loans	14.48
(d) Other non-current assets	27.91
Current assets	
(a) Inventories	1,281.76
(b) Financial assets	
(i) Investments	224.89
(ii) Trade receivables	653.69
(iii) Cash and cash equivalents	260.00
(iv) Bank balances other than (iii) above	150.00
(v) Loans	2.66
(vi) Others	1.68
(c) Other current assets	110.33
Total Assets	4,406.41
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	1,115.91
(b) Other equity	1,808.02
Total Equity	2,923.93
Liabilities	
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	103.10
(ii) Other financial liabilities	2.50
(b) Provisions	21.94
(c) Deferred tax liabilities (net)	124.23
Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	453.40
(ii) Trade payables	630.15
(iii) Other financial liabilities	130.37
(b) Other current liabilities	6.60
(c) Provisions	0.81
(d) Current tax liabilities (net)	9.38
Total Liabilities	1,482.48
Total Equity and Liabilities	4,406.41





Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th December 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017 with a transition date of 1st April 2016 and accordingly, the above results for the quarter and half year ended 30th September 2017 have been prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and half year ended 30th September, 2016.
- The Statutory Auditors of the Company have carried out limited review of unaudited financial results for the quarter and half year ended 30th September 2017 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and related report is being submitted to the concerned stock exchange. The results for the quarter and half year ended 30th September 2016 have not been subjected to limited review by Statutory Auditors. However the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company's affairs.
- The Statement does not include Ind AS compliant financial results for the previous year ended 31st March 2017 and Statement of Assets and Liabilities as at 31st March 2017, as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The Company's business activity falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- Reconciliation of net profit between previous GAAP to Ind AS for the quarter and half year ended 30th September 2016 is given below:

Particulars	(Rs. in lakhs)	
	Unaudited Quarter ended 30.09.2016	Unaudited Half Year ended 30.09.2016
Net Profit for the period (As per previous GAAP)	90.09	179.50
Add / (Less) Adjustment in statement of profit and loss		
(a) Effect of fair valuation of financial liabilities	-	(0.67)
(b) Remeasurement of defined benefit obligations through Other Comprehensive Income	0.11	0.23
(c) Taxes on account of above items	(0.04)	0.14
Net Profit for the period as per Ind AS	90.16	179.20
Other comprehensive Income (net of tax)	(0.07)	(0.15)
Total Comprehensive Income for the period	90.09	179.05

- Revenue from operations for the period upto 30th June,2017 include excise duty, which is discontinued w.e.f. 1st July,2017 upon implementation of Goods and Service Tax (GST) in India. In the view of the aforesaid restructuring of indirect tax, revenues from operations for the quarter and half year ended are not comparable with previous periods. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Half year ended	
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from operations	1,231.52	1,800.24	1,496.32	3,031.76	3,317.89
Less: Excise duty	-	150.56	128.61	150.56	287.83
Revenue from operations excluding excise duty	1,231.52	1,649.68	1,367.71	2,881.20	3,030.06

- The figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to current quarter/ half year classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LTD.



Nainy K. Tanna
NAINY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762

Place : Mumbai
Date : 14th December, 2017



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dev Darshan Tower,
Indira Complex, 60 Feet Road,
Bhayandar (West), Mumbai - 401 101.
Tel.: 022-2814 4804 / 98206 73833 / 90240 22523

Branch Office : 223, Navjeevan Complex,
Station Road, Near Polovictory Cinema,
Jaipur 302 006. (Raj.)
Tel.: 0141-237 1145 / 095300 44810 / 098206 73833

Email : rakeshsoniandcompany@rediffmail.com

Independent Auditors' Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter and half year ended 30th September 2017 ("Statement"), prepared and being submitted by the Company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September 2016 including the reconciliation of profit under Ind AS of the corresponding quarter and half year with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

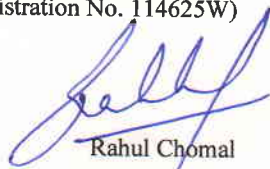
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Soni & Co.**
Chartered Accountants
(Firm Registration No. 114625W)




Rahul Chomal
Partner

Membership No. 427631

Place : Mumbai
Dated: 14th December, 2017