





CIN No. L31200MH1988PLC047946



Date: 14th November, 2018.

To BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Reg: Security Code No. 531888

Sub: Outcome of the Board Meeting
Unaudited Financial Results for the Quarter / Half Year ended September 30, 2018 in compliance with Regulation 30 & Regulation 33 of the SEBI (LODR) Regulations, 2015:

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. Wednesday, November 14, 2018), has approved the Unaudited Financial Results along with Limited Review Report for the Quarter / Half Year ended September 30, 2018.

In this regard, we are enclosing herewith:

- > Statement of Standalone Unaudited Financial Results for the Quarter / Half Year ended September 30, 2018.
- > Statement of Asset and Liabilities as at September 30, 2018.
- Independent Auditors' Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 4.00 pm and concluded at 4.30 pm. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED

NAINY KUNAL TANNA WHOLE TIME DIRECTOR

(DIN: 00351762)

Encl.: as above









(₹in Lakhs)

CIN No. L31200MH1988PLC047946

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Part - I

Particulars	S. No.						(Exce	ept per share data
1			Standalone					
Income from operations		Particulars	20.0					Year ended
Income from operations 1,349 20								31-Mar-18
If	I	Income from operations						
Total Income (I+II) Lison	H	Other income					161	5,806.08
Expenses:	III	Total Income (I+II)						
b) Purchase of stock in trade c) Change in inventories of finished goods, stock in trade and work in progress d) Excise duty expenses d) Excise duty expenses l) Expense of discontinued operations l) Excise duty expenses l) Expense of discontinued operations l) Excise duty expenses l) Expense of discontinued operations l) Excise duty expenses l) Expense of discontinued operations l) Excise duty expenses l) Expense of discontinued operations l) Excise duty expenses l) Expense of discontinued operations l) Excise duty expenses l) Expense of discontinued operations l) Excise duty expenses l) Expense of discontinued operations l) Expense	IV	Expenses:	1,001.04	1,000.00	1,240.79	3,221.62	3,054.80	5,864.46
b) Purchase of stock in trade c) Change in inventories of finished goods, stock in trade and work in progress d) Excise duty expenses d) Excise duty expenses e) Employee benefits expense 131.51 128.21 119.92 2.59.72 2.38.55 495.84 2.68.0 32.67 17.97 59.47 47.06 92.31 10.00 2.18.99 10.00 2.28.10 2.38.00 2.		a) Cost of material consumed	1 086 87	806 10	704.25			
progress G318.43 364.44 (116.65 G13.99 (16.99 C42.11		b) Purchase of stock in trade	1,000.07	800.19	/84.33	1,893.06	1,668.50	3,461.13
progress G318.43 364.44 (116.65 G13.99 (16.99 C42.11		c) Change in inventories of finished goods, stock in trade and work in		-	-	-	-	~
d Excise duty expenses 131.51 128.21 11.992 259.72 238.55 495.84 c Employee henefits expense 131.51 128.21 11.992 259.72 238.55 495.84 g Depreciation and amortisation expense 38.90 38.13 36.84 77.03 72.50 148.99 h Other expenses 265.79 383.02 308.71 648.81 660.92 1,273.70 Total Expenses (IV) 1,231.44 1.692.66 1.151.14 2,924.10 2,821.10 5,380.42 V Profit / (Loss) before exceptional items and tax (III-IV) 130.10 167.42 89.65 297.52 233.70 484.04 VI Exceptional Items 167.42 89.65 297.52 233.70 484.04 VII Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 89.65 297.52 233.70 484.04 II Tax expense 130.10 167.42 180.04 180.04 180.04 180.04 II Tax expense 130.10 167.42 180.04 180.04 180.04 180.04 II Tax		progress	(318 43)	304.44	(116.65)			
131.51 128.21 119.92 259.72 238.55 495.84 1 Finance costs 26.80 32.67 17.97 59.47 47.06 92.31 2 Depreciation and amortisation expense 38.90 38.13 36.84 77.03 77.25 148.99 3 Depreciation and amortisation expense 38.90 38.13 36.84 77.03 77.25 148.99 1 Total Expenses (IV) 1,231.44 1,692.66 1,151.14 2,924.10 2,821.10 5,380.42 2 Profit / (Loss) before exceptional items and tax (III-IV) 130.10 167.42 89.65 297.52 233.70 484.04 3 Exceptional Items 44.00 46.00 46.00 4 Exceptional Items 44.00 46.00 46.00 5 Exceptional Items 44.00 46.00 46.00 6 Current tax 34.91 47.03 26.05 81.94 73.06 146.57 7 Total Expenses (VIII) 35.88 46.15 29.22 82.03 76.71 139.90 7 Total Expenses (VIII) 35.88 46.15 29.22 82.03 76.71 139.90 8 Profit / (Loss) from discontinued operations (VII-VIII) 94.22 121.27 66.43 215.49 156.99 344.14 8 Tax expense of discontinued operations (Refer tax) (X-XI)		d) Excise duty expenses	(310.43)	304.44	(116.65)	(13.99)		(242.11)
Finance costs 26.80 32.67 17.97 59.47 47.06 92.31		e) Employee benefits expense	131 51	120.21	- 110.00		0.000	150.56
g) Depreciation and amortisation expense h) Other expenses 1 38.90 1 38.13 1 36.84 1 77.03 1 72.50 1 418.99 1 77.01 1 72.50 1 418.99 1 77.01 1 72.50 1 418.99 1 77.01 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 418.99 1 72.50 1 42.50 1 43.50 1 44.04 1 1.692.66 1 1.151.14 2 2.924.10 2 .821.10 2 .821.10 2 .821.10 2 .821.10 2 .821.10 2 .823.70 2 .484.04 1 1.692.66 1 1.151.14 2 .924.10 2 .821.10 2 .821.10 2 .823.70 2 .484.04 1 1.692.66 1 1.151.14 2 .924.10 2 .821.10 2 .821.10 2 .823.70 2 .484.04 1 1.692.66 1 1.151.14 2 .924.10 2 .821.10 2 .823.70 2 .484.04 1 1.692.66 2 .97.52 2 .33.70 2 .484.04 1 1.692.66 2 .97.52 2 .33.70 2 .484.04 1 1.692.66 2 .97.52 2 .33.70 2 .484.04 1 1.692.66 2 .97.52 2 .33.70 2 .484.04 1 1.692.66 2 .97.52 2 .33.70 2 .484.04 1 .40.52 2 .92.22 2								495.84
h) Other expenses 265.79 383.02 308.71 648.81 660.92 1.273.70 Total Expenses (IV) 1.231.44 1,692.66 1,151.14 2,292.10 2,821.10 5,380.42 V Profit /(Loss) before exceptional items and tax (III-IV) 130.10 167.42 89.65 297.52 233.70 484.04 VI Exceptional Items 34.01 47.03 26.05 81.94 73.06 146.57 IT ax expense (I) Current tax 34.91 47.03 26.05 81.94 73.06 146.57 I(i) Deferred tax 0.97 (0.88) 3.17 (0.09) 3.65 (6.67) I(ii) Deferred tax 0.97 (0.88) 3.17 (0.09) 3.65 (6.67) IV Total tax expense (VIII) 53.88 46.15 29.22 82.03 76.71 139.90 IV Profit /(Loss) from discontinued operations 1.21.27 60.43 215.49 156.99 344.14 I(i) Deferred tax 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 156.99 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 1.25.69 344.14 IV Other comprehensive income 1.21.27 60.43 215.49 1.25.69 344.14 IV Other comprehensive income 1.21.28 60.33 215.50 156.80 344.15 IV Other comprehensive income 1.21.28 60.33 215.50 156.80 344.15 IV Other comprehensive income 1.21.28 60.33 215.50 156.80 344.15 IV Other comprehensive income 1.21.28 60.33 215.50 156.80 344.15 IV Other comprehensive income 1.21.28 1.21.28 60.33 215.50 156.80 344.15 IV Other comprehensi		g) Depreciation and amortisation expense						92.31
Total Expenses (IV)		h) Other expenses					72.50	148.99
V Profit / (Loss) before exceptional items and tax (III-IV) 130.10 167.42 89.65 297.52 233.70 484.04		Total Expenses (IV)					660.92	1,273.70
Exceptional Items 130.10 167.42 89.65 297.52 233.70 484.04	V				1,151.14	2,924.10	2,821.10	5,380.42
VII Profit / (Loss) before tax (V-VI) 130.10 167.42 89.65 297.52 233.70 484.04 VIII Tax expense:	VI	Exceptional Items	130.10	167.42	89.65	297.52	233.70	484.04
Tax expense:			-	-	-	-	-	-
(i) Current tax (ii) Deferred tax (iii) Deferred tax (iii) Deferred tax (iv) Deferr			130.10	167.42	89.65	297.52	233.70	484.04
(ii) Deferred tax	, ,,,,							
Total tax expense (VIII) 35.88 46.15 29.22 82.03 76.71 139.90 X				47.03	26.05	81.94	73.06	146 57
Note that expense (Prior (I) 130,90 130,9					3.17	0.09	3,65	
Non-continuous operations (VII-VIII) 94.22 121.27 60.43 215.49 156.99 344.14	IV			46.15	29.22	82.03		/
Tax expense of discontinued operations	V	Profit / (Loss) for the period from continuing operations (VII-VIII)	94.22	121.27	60.43	215.49		
Profit / (Loss) from discontinued operations (after tax) (X-XI)	XI.	Tay expense of discontinued operations	-	-	-	-	-	311.14
Profit /(Loss) for the period (IX+XII) 94.22 121.27 60.43 215.49 156.99 344.14 Other comprehensive income Ltems that will not be reclassified to profit or loss Remeasurement of defined benefit obligations 0.01 (0.14) 0.01 (0.28) 0.02 Total other comprehensive income 0.04 - (0.04) - (0.09) 0.01 Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period) 94.22 121.28 60.33 215.50 156.80 344.15 XVI	VII	Profit (Leas) for the continued operations	-	-	-	-	_	
NIV Other comprehensive income	VIII	Profit / (Loss) from discontinued operations (after tax) (X-XI)		-	-	-	-	
Content comprehensive income Litems that will not be reclassified to profit or loss Remeasurement of defined benefit obligations 1.000 1.00			94.22	121.27	60.43	215.49	156.99	
Remeasurement of defined benefit obligations -	AIV							
Income tax on above)	Rems that will not be reclassified to profit or loss)		1)	
Total other comprehensive income - - 0.01 (0.04) - (0.09) 0.01			-	0.01	(0.14)	0.01	(0.28)	0.02
XV Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period) 94.22 121.28 60.33 215.50 156.80 344.15	,		1 -	-	(0.04)	-		
Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period) XVI Earnings per equity share (for continuing operations) Basic and diluted (₹) Earnings per equity share (for discontinued operations) Basic and diluted (₹) Earnings per equity share (for discontinued and continuing operations) Basic and diluted (₹) Earnings per equity share (for discontinued and continuing operations) Basic and diluted (₹) Paid up equity share capital (Face value of each equity share ₹10/-) XIX Reserves excluding revaluation reserve	VV	Total other comprehensive income	-	0.01	(0.10)	0.01		
XVI Earnings per equity share (for continuing operations) Basic and diluted (₹) 0.84 1.09 0.54 1.93 1.41 3.08	AV	1 otal comprehensive income for the period (XIII+XIV) (Comprising			()	3101	(0.12)	0.01
Basic and diluted (₹) XVII Earnings per equity share (for discontinued operations) Basic and diluted (₹) Earnings per equity share (for discontinued operations) Basic and diluted (₹) Earnings per equity share (for discontinued and continuing operations) Basic and diluted (₹) AVII Earnings per equity share (for discontinued and continuing operations) Basic and diluted (₹) Paid up equity share capital (Face value of each equity share ₹10/-) XIX Reserves excluding revaluation reserve	VVI	profit / (loss) and other comprehensive income for the period)	94.22	121.28	60.33	215.50	156.80	244.15
XVII Earnings per equity share (for discontinued operations) 0.84 1.09 0.54 1.93 1.41 3.08 XVIII Basic and diluted (₹) -	AVI	Earnings per equity share (for continuing operations)				210.00	130.00	344.15
Earnings per equity share (for discontinued operations) Basic and diluted (₹) Earnings per equity share (for discontinued and continuing operations) Basic and diluted (₹) Paid up equity share capital (Face value of each equity share ₹10/-) XIX Reserves excluding revaluation reserve		Basic and diluted (₹)	0.84	1.09	0.54	1.93	1.41	2.00
XVIII Earnings per equity share (for discontinued and continuing operations) Basic and diluted (₹) Paid up equity share capital (Face value of each equity share ₹10/-) XIX Reserves excluding revaluation reserve 1,115.91 1,115.91 1,115.91 1,115.91 1,115.91	XVII	Earnings per equity share (for discontinued operations)			0.0.1	1.75	1.41	3.08
XVIII Earnings per equity share (for discontinued and continuing operations) Basic and diluted (₹) NIX Paid up equity share capital (Face value of each equity share ₹10/-) XX Reserves excluding revaluation reserve 1,115.91 1,115.91 1,115.91 1,115.91			-	-	_	_		
Basic and diluted (₹) 0.84 1.09 0.54 1.93 1.41 3.08	XVIII	Earnings per equity share (for discontinued and continuing operations)				-	-	-
XIX Paid up equity share capital (Face value of each equity share ₹10/-) 1,115.91		Basic and diluted (₹)	0.84	1.09	0.54	1 03	1.41	2.00
XX Reserves excluding revaluation reserve	XIX	Paid up equity share capital (Face value of each equity share ₹10/-)	1,115.91					
	XX .	Reserves excluding revaluation reserve	_	-		1,113.71	1,115.91	, , , , , , , , , ,









CIN No. L31200MH1988PLC047946



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018

(₹in Lakhs)

	Standalone			
Particulars	As at 30.09.2018	As at 31.03.2018		
	Unaudited	Audited		
ASSETS				
Non-current assets				
Property, plant and equipment	1691.56	1708.79		
Capital work in progress	0.00	0.00		
Intangible assets	3.52	0.9		
Non-current investments	3.32	0.2		
Financial assets				
Investments	10.00	10.0		
Loans	14.80	14.4		
	8.29			
Income tax assets (net)		3.9		
Other non-current assets	22.61	22.3		
Total non-current assets	1750.78	1760.5		
Current assets				
Inventories	1701.56	1707.5		
Financial assets				
Investments	317.76	230.1		
Trade receivables	593.07	810.20		
Cash and cash equivalents	226.20	171.93		
Bank balances other than cash and cash equivalents above	150.00	150.00		
Loans	3.34	3.1		
Other financial assets	0.00	2.10		
Other current assets	189.25	153.3		
Total current assets	3181.18	3228.45		
TOTAL ASSETS	4931.96	4988.9		
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1115,91	1115.9		
Other equity	2210.87			
* *	3326,78	1995.3 3111.2		
Total equity Liabilities	3320.76	3111.20		
Non-current liabilities				
Financial Liabilities	125.40	147.6		
Borrowings	125.40	145.6		
Other financial liabilities	3.11	3.1		
Provisions	21.32	19.11		
Deferred tax liabilities (net)	114.10	114.0 281.8		
Total non-current liabilities	263.93	281.8		
Current liabilities				
Financial Liabilities				
Borrowings	569.68	761.9		
Trade payables	522.35	671.9		
Other financial liabilities	203.50	133.3		
Other current liabilities	40.84	22.9		
Provisions	4.88	5.6		
Current tax liabilities (net)	0.00	0.0		
Total current liabilities	1341.25	1595.8		
TOTAL EQUITY AND LIABILITIES	4931.96	4988.9		









CIN No. L31200MH1988PLC047946

Notes

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2018.
- 2 The Statutory Auditors have carried out limited review of the above financial results.
- 3 The Company's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108: Operating Segments is not applicable.
- 4 Revenue from operations for the period upto 30th June, 2017 include excise duty, which is discontinued w.e.f. 1st July,2017 upon implementation of Goods and Service Tax (GST) in India. In the view of the aforesaid restructuring of indirect tax, revenues from operations for the quarter and year ended are not comparable with previous periods. The following additional information is being provided to facilitate such understanding:

	Standalone					
Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,349.20	1,856.19	1,231.52	3,205.39	3,031.76	5,806.08
Less: Excise duty	-	-	-	-	150.56	150.56
Revenue from operations excluding excise duty	1,349.20	1,856.19	1,231.52	3,205.39	2,881.20	5,655.52

The Company has opted to publish only unaudited standalone financial results. The Company would be consolidating and presenting its Consolidated Financial Statement as at and for the year ending 31st March, 2019.

The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board

REXNORD ELECTRONICS AND CONTROLS LIMITED

Place : Mumbai Date : 14/11/2018 NAMY K. TANNA WHOLPTIME DIRECTOR DIN : 00351762



RAKESH SONI & CO. CHARTERED ACCOUNTANTS

Head Office: 003, Dev Darshan Tower,

Indira Complex, 60 Feet Road,

Bhayandar (West), Mumbai - 401 101.

Tel.: 022-2814 4804 / 98206 73833 / 90240 22523

Branch Office: 223, Navjeevan Complex, Station Road, Near Polovictory Cinema.

Jaipur 302 006. (Raj.)

Tel.: 0141-237 1145 / 095300 44810 / 098206 73833

Email: rakeshsoniandcompany@rediffmail.com

Independent Auditors' Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter and half year ended 30th September 2018 ("Statement"), prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations").

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company on 14th November 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Soni & Co.

Chartered Accountants

(Firm Registration No. 114625W)

FRN

114625W

Place: Mumbai

Dated: 14th November, 2018

Rahul Chomal Partner

embership No. 427631