



Date: May 30, 2018.

To
**Listing Department,
BSE LTD.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

Sub: Outcome of Board Meeting Held on May 30, 2018.

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 30, 2018 inter-alia, considered following matters:

Financial Results:

- Approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2018.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Standalone & Consolidated Audited Financial Results for the quarter and year ended March 31, 2018 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2018.
- c) Declaration regarding Auditor's Report with unmodified opinion on the Standalone & Consolidated Annual Audited Financial Results of the Company for the financial year ended on March 31, 2018.

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Appointment and Resignation of Company Secretary & Compliance Officer:

- Acceptance of Resignation of Mr. Krunal Wala, Company Secretary & Compliance Officer w. e. f. May 31, 2018.
- Appointment of Ms. Shweta Kalantri as the Company Secretary & Compliance Officer w. e. f. June 1, 2018.

Appointment of Internal Auditor and Secretarial Auditor for the FY 2018-19:

- M/s. R. J. Rathi & Co., Chartered Accountants Mumbai (Firm Registration No. 032421) appointed as Internal Auditor of the Company for the Financial Year 2018-19.
- M/s. GMJ & Associates, Practicing Company Secretaries appointed as Secretarial Auditor of the Company for the Financial Year 2018-19.

Approval of Directors Reports':

- Approval of Directors' Report along with the annexures for the Financial Year ended March 31, 2018

Deferment of Items:

- The Board after discussion deferred the approval of Notice of AGM till the next Board Meeting.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:30 P.M. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED



NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)



STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Part - I (Rs. in lakhs)
(Except per share data)

S. No.	Particulars	Standalone					Consolidated
		Quarter ended			Year ended		Year ended
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited	Audited
	Refer Note 2		Refer Note 2				
I	Income from operations	1,464.97	1,309.35	1,577.04	5,806.08	6,243.91	5,806.08
II	Other income	(5.05)	40.39	28.75	58.38	69.04	58.38
III	Total Income (I+II)	1,459.92	1,349.74	1,605.79	5,864.46	6,312.95	5,864.46
IV	Expenses:						
	a) Cost of material consumed	968.87	823.76	817.06	3,461.13	3,456.91	3,461.13
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, stock in trade and work in progress	(140.47)	(84.65)	14.08	(242.11)	(152.47)	(242.11)
	d) Excise duty expenses	-	-	158.68	150.56	573.30	150.56
	e) Employee benefits expense	131.59	125.70	129.93	495.84	416.99	495.84
	f) Finance costs	29.14	16.11	19.63	92.31	100.61	92.31
	g) Depreciation and amortisation expense	38.56	37.93	33.05	148.99	136.55	148.99
	h) Other expenses	309.56	303.22	306.95	1,273.70	1,294.60	1,274.36
	Total Expenses (IV)	1,337.25	1,222.07	1,479.38	5,380.42	5,826.49	5,381.08
V	Profit / (Loss) before exceptional items and tax (III-IV)	122.67	127.67	126.41	484.04	486.46	483.38
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	122.67	127.67	126.41	484.04	486.46	483.38
VIII	Tax expense:						
	(i) Current tax	42.51	31.00	37.50	146.57	145.02	146.57
	(ii) Deferred tax	(21.34)	11.02	4.31	(6.67)	13.76	(6.67)
	Total tax expense (VIII)	21.17	42.02	41.81	139.90	158.78	139.90
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	101.50	85.65	84.60	344.14	327.68	343.48
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	101.50	85.65	84.60	344.14	327.68	343.48
XIV	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit obligations	0.44	(0.14)	(0.19)	0.02	(0.54)	0.02
	Income tax on above	0.15	(0.05)	(0.06)	0.01	(0.18)	0.01
	Total other comprehensive income	0.29	(0.09)	(0.13)	0.01	(0.36)	0.01
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	101.79	85.56	84.47	344.15	327.32	343.49
XVI	Earnings per equity share (for continuing operations)						
	Basic and diluted (Rs.)	0.91	0.77	0.76	3.08	2.94	3.08
XVII	Earnings per equity share (for discontinued operations)						
	Basic and diluted (Rs.)	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations)						
	Basic and diluted (Rs.)	0.91	0.77	0.76	3.08	2.94	3.08
XIX	Paid up equity share capital (Face value of each equity share Rs.10/-)	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91
XX	Reserves excluding revaluation reserve	-	-	-	1,995.36	1,651.21	1,994.70



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2018

(Rs. in lakhs)

Particulars	Standalone	Standalone	Consolidated
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018
ASSETS			
Non-current assets			
Property, plant and equipment	1708.79	1634.75	1708.79
Capital work in progress	0.00	0.00	0.00
Intangible assets	0.97	2.00	0.97
Non-current investments			
Financial assets			
Investments	10.00	0.00	0.00
Loans	14.48	13.85	14.48
Income tax assets (net)	3.94	0.00	3.94
Other non-current assets	22.34	19.01	22.34
Total non-current assets	1760.52	1669.61	1750.52
Current assets			
Inventories	1707.51	1370.24	1707.51
Financial assets			
Investments	230.15	50.26	230.15
Trade receivables	810.20	726.08	810.20
Cash and cash equivalents	171.92	147.03	181.92
equivalents above	150.00	150.00	150.00
Loans	3.17	3.05	3.17
Other financial assets	2.16	2.55	2.16
Other current assets	153.34	76.45	153.34
Total current assets	3228.45	2525.66	3238.45
TOTAL ASSETS	4988.97	4195.27	4988.97
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1115.91	1115.91	1115.91
Other equity	1995.37	1651.22	1994.71
Total equity	3111.28	2767.13	3110.62
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	145.64	114.81	145.64
Other financial liabilities	3.11	0.00	3.11
Provisions	19.12	19.54	19.12
Deferred tax liabilities (net)	114.01	120.67	114.01
Total non-current liabilities	281.88	255.02	281.88
Current liabilities			
Financial Liabilities			
Borrowings	761.94	335.75	761.94
Trade payables	671.90	657.17	672.26
Other financial liabilities	133.36	108.17	133.66
Other current liabilities	22.92	59.33	22.92
Provisions	5.69	0.81	5.69
Current tax liabilities (net)	0.00	11.89	0.00
Total current liabilities	1595.81	1173.12	1596.47
TOTAL EQUITY AND LIABILITIES	4988.97	4195.27	4988.97





Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2018.
- The figures for the quarter ended 31st March, 2018, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and published year to date figures up to the third quarter ended 31st December, 2017. Similarly, the figures for the quarter ended 31st March, 2017, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and published year to date figures up to the third quarter ended 31st December, 2016.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017 with a transition date of 1st April 2016 and accordingly, the above results for the quarter and year ended 31st March 2018 have been prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and year ended 31st March, 2017.
- The Company's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- Reconciliation of net profit between previous GAAP and Ind AS for the quarter and year ended 31st March 2017 is given below:

Particulars	Standalone	
	Audited	Audited
	Previous quarter ended 31.03.2017	Previous year ended 31.03.2017
Net Profit for the period (As per previous GAAP)	84.30	327.60
Add / (Less) Adjustment in statement of profit and loss,		
(a) Effect of fair valuation of financial liabilities	(0.01)	(0.68)
(b) Effect of fair valuation of financial assets	0.26	0.26
(b) Remeasurement of defined benefit obligations through Other Comprehensive Income	0.19	0.54
(c) Taxes on account of above items	(0.14)	(0.04)
Net Profit for the period as per Ind AS	84.60	327.68
Other comprehensive Income (net of tax)	(0.13)	(0.36)
Total Comprehensive Income for the period	84.47	327.32

- Reconciliation of equity between previous GAAP and Ind AS as at 31st March 2017 is given below:

Particulars	Standalone
	Audited
	Previous year ended 31.03.2017
Equity (As per previous GAAP)	2,766.95
Effect of fair valuation of financial assets	0.27
Tax effect on the above	(0.09)
Equity (As per Ind AS)	2,767.13

- Revenue from operations for the period upto 30th June, 2017 include excise duty, which is discontinued w.e.f. 1st July, 2017 upon implementation of Goods and Service Tax (GST) in India. In the view of the aforesaid restructuring of indirect tax, revenues from operations for the quarter and year ended are not comparable with previous periods. The following additional information is being provided to facilitate such understanding:

Particulars	Standalone					Consolidated
	Quarter ended		31-Mar-17	Year ended		31-Mar-17
	31-Mar-18	31-Dec-17		31-Mar-18	31-Mar-17	
	Audited	Unaudited	Audited	Audited	Audited	
Revenue from operations	1,464.97	1,309.35	1,577.04	5,806.08	6,243.91	5,806.08
Less: Excise duty	-	-	158.68	150.56	573.30	150.56
Revenue from operations excluding excise duty	1,464.97	1,309.35	1,418.36	5,655.52	5,670.61	5,655.52

- The comparative Consolidated Annual Financial Results for the year ended 31st March 2017, comparative Consolidated Statement of Assets and Liabilities as at 31st March 2017 and reconciliation of consolidated net profit for the year ended 31st March 2017 & consolidated equity as at 31st March 2017 as per previous GAAP and Ind AS are not given as the wholly owned subsidiary of the Company has been incorporated only in the quarter ended 31st March 2018.
- The company has opened a branch office at Singapore to expand its business activities overseas during the last quarter of the year ended 31st March 2018. However the Company could not start the business activities at Singapore during the year ended 31st March 2018.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED



NANNY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762

Place : Mumbai
Date : 30th May 2018



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dev Darshan Tower,
Indira Complex, 60 Feet Road,
Bhayandar (West), Mumbai - 401 101.
Tel.: 022-2814 4804 / 98206 73833 / 90240 22523

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Station Road, Near Polovictory Cinema,
Jaipur 302 006. (Raj.)
Tel.: 0141-237 1145 / 095300 44810 / 098206 73833

Email : rakeshsoniandcompany@rediffmail.com

Independent Auditors' Report on annual Standalone Financial Results

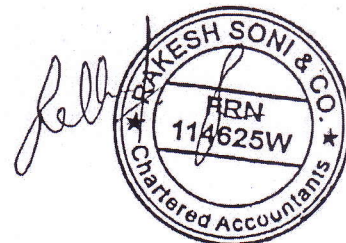
To Board of Directors of
Rexnord Electronics and Controls Limited

We have audited the accompanying annual standalone financial results of **Rexnord Electronics and Controls Limited** ("the Company") for the year ended 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 issued by SEBI. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual standalone financial results have been prepared on the basis of annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial information of the Company for the corresponding quarter and year ended 31st March, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditors whose report dated 30th May, 2017 for the year ended 31st March, 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the

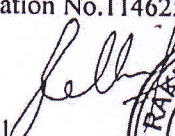


accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2018.

For Rakesh Soni & Co.
Chartered Accountants
(Firm Registration No.114625W)


Rahul Chomal
Partner
M. No. 427631



Mumbai, 30th May, 2018



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

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Indira Complex, 60 Feet Road,
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Tel.: 0141-237 1145 / 095300 44810 / 098206 73833

Email : rakeshsoniandcompany@rediffmail.com

Independent Auditors' Report on annual Consolidated Financial Results

To Board of Directors of
Rexnord Electronics and Controls Limited

We have audited the annual consolidated financial results of **Rexnord Electronics and Controls Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 issued by the SEBI.

These annual consolidated financial results have been prepared from annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

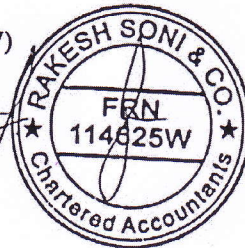
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these annual consolidated financial results:

- (i) include the annual financial results of the wholly owned subsidiary Rexnord Enterprise Private Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2018.

For Rakesh Soni & Co.
Chartered Accountants
(Firm Registration No. 114625W)

CA Rahul Chomal
Partner
M. No. 427631
Mumbai, 30th May, 2018





Date: May 30, 2018.

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

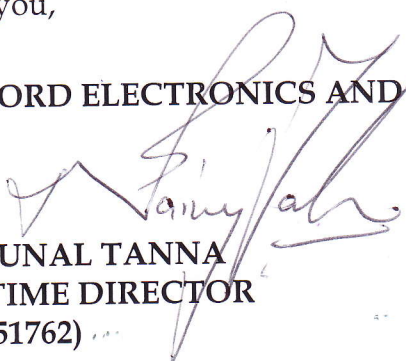
Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Reports by M/s. Rakesh Soni & Co., Chartered Accountants, Mumbai on the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2018 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

For REXNORD ELECTRONICS AND CONTROLS LIMITED


NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)