



Date: August 13, 2019

To
The Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888:

Sub: Outcome of the Board Meeting Held dated August 13, 2019.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Tuesday, August 13, 2019**), has approved the Un-audited Financial Results for the Quarter ended June 30, 2019 as recommended by the Audit Committee alongwith the Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

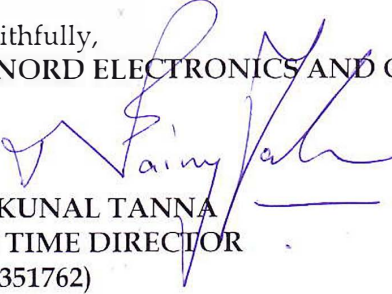
- Unaudited Financial Results for the Quarter ended June 30, 2019.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 2.00 P.M. and concluded at 4.30 P.M. The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,
For REXNORD ELECTRONICS AND CONTROLS LIMITED


NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)

Encl.: as above



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2019**

Part - I

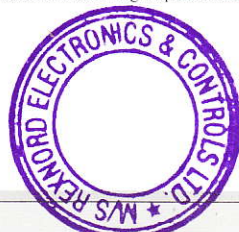
(₹ in Lakhs)

(Except per share data)

S. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited Refer Note 3	Unaudited	Audited
I	Income from operations	1,888.11	1,635.66	1,856.19	6,261.42
II	Other income	19.18	27.03	3.89	87.26
III	Total Income (I+II)	1,907.29	1,662.69	1,860.08	6,348.68
IV	Expenses:				
	a) Cost of material consumed	936.08	958.87	806.19	3,818.44
	b) Purchase of stock in trade	-	-	-	-
	c) Change in inventories of finished goods, stock in trade and work in progress	250.10	110.79	304.44	(35.87)
	d) Excise duty expenses	-	-	-	-
	e) Employee benefits expense	129.30	137.41	128.21	529.19
	f) Finance costs	40.27	29.69	32.67	123.65
	g) Depreciation and amortisation expense	39.23	38.77	38.13	154.85
	h) Other expenses	336.27	240.97	383.02	1,207.45
	Total Expenses (IV)	1,731.25	1,516.50	1,692.66	5,797.71
V	Profit / (Loss) before exceptional items and tax (III-IV)	176.04	146.19	167.42	550.97
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	176.04	146.19	167.42	550.97
VIII	Tax expense:				
	(i) Current tax	49.72	40.47	47.03	153.00
	(ii) Deferred tax	(0.67)	2.84	(0.88)	2.16
	Total tax expense (VIII)	49.05	43.31	46.15	155.16
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	126.99	102.88	121.27	395.81
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	126.99	102.88	121.27	395.81
XIV	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations	(0.16)	(0.68)	0.01	(0.66)
	Income tax on above	(0.04)	(0.19)	-	(0.18)
	Total other comprehensive income	(0.12)	(0.49)	0.01	(0.48)
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	126.87	102.39	121.28	395.33
XVI	Earnings per equity share (for continuing operations)				
	Basic and diluted (₹)	1.14	0.92	1.09	3.55
XVII	Earnings per equity share (for discontinued operations)				
	Basic and diluted (₹)	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations)				
	Basic and diluted (₹)	1.14	0.92	1.09	3.55
XIX	Paid up equity share capital (Face value of each equity share ₹ 10/-)	1,115.91	1,115.91	1,115.91	1,115.91
XX	Reserves excluding revaluation reserve	-	-	-	2,390.69

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 13th August 2019.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the above financial results. There are no qualifications in the limited review report issued for the above period.
- Figures for the quarter ended March 31, 2019 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2019 and published year to date unaudited figures upto December 2018, being the end of third quarter of the financial year ended March 31, 2019 which was subjected to limited review.
- The Company's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.



For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED

NAINY K. TANNA
WHOLETIME DIRECTOR
DIN: 00351762

Place: Mumbai
Date: 13th August 2019



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dev Darshan Tower, Indira Complex, 60 Feet Road, Bhayandar (West), Maharashtra - 401 101.
Tel.: 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

Independent Auditor's Limited Review Report

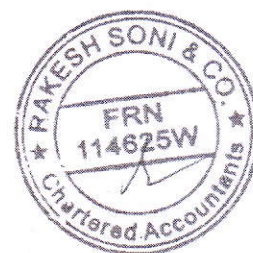
To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying statement of standalone unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

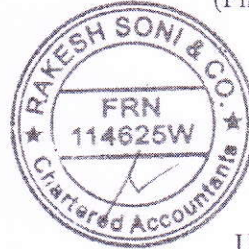
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued



Branch Office : LG 31, Crown Plaza, Nursery Circle, Vaishali Nagar, Jaipur, (Rajasthan) - 302 021.
Tel.: 0141-235 4810 / 9530044810 • Email : carksoni@rediffmail.com

there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Soni & Co.**
Chartered Accountants
(Firm Registration No. 114625W)



C.A.R. K. Soni
Partner

Membership No. 047151
UDIN:19047151AAAAAF8842

Place : Mumbai
Dated: 13th August, 2019



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2019**

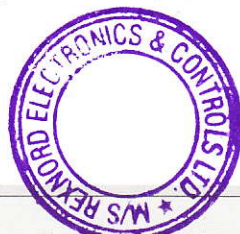
Part - I

(₹ in Lakhs)
(Except per share data)

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-Jun-19 Unaudited	31-Mar-19 Unaudited	30-Jun-18 Unaudited	31-Mar-19 Audited
I	Income from operations	1,888.11	1,635.66	1,856.19	6,261.42
II	Other income	16.74	23.70	3.89	83.93
III	Total Income (I+II)	1,904.85	1,659.36	1,860.08	6,345.35
IV	Expenses:-				
	a) Cost of material consumed	936.08	958.87	806.19	3,818.44
	b) Purchase of stock in trade	-	-	-	-
	c) Change in inventories of finished goods, stock in trade and work in progress	250.10	110.79	304.44	(35.87)
	d) Excise duty expenses	-	-	-	-
	e) Employee benefits expense	129.30	137.41	128.21	529.19
	f) Finance costs	40.27	29.70	32.67	123.66
	g) Depreciation and amortisation expense	39.40	38.88	38.13	154.96
	h) Other expenses	336.62	241.56	383.02	1,208.10
	Total Expenses (IV)	1,731.77	1,517.21	1,692.66	5,798.48
V	Profit / (Loss) before exceptional items and tax (III-IV)	173.08	142.15	167.42	546.87
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	173.08	142.15	167.42	546.87
VIII	Tax expense:-				
	(i) Current tax	49.72	40.47	47.03	153.00
	(ii) Deferred tax	(0.67)	2.84	(0.88)	2.16
	Total tax expense (VIII)	49.05	43.31	46.15	155.16
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	124.03	98.84	121.27	391.71
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	124.03	98.84	121.27	391.71
XIV	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations	(0.16)	(0.68)	0.01	(0.66)
	Income tax on above	(0.04)	(0.19)	-	(0.18)
	Total other comprehensive income	(0.12)	(0.49)	0.01	(0.48)
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	123.91	98.35	121.28	391.23
XVI	Earnings per equity share (for continuing operations)				
	Basic and diluted (₹)	1.11	0.89	1.09	3.51
XVII	Earnings per equity share (for discontinued operations)				
	Basic and diluted (₹)	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations)				
	Basic and diluted (₹)	1.11	0.89	1.09	3.51
XIX	Paid up equity share capital (Face value of each equity share ₹ 10/-)	1,115.91	1,115.91	1,115.91	1,115.91
XX	Reserves excluding revaluation reserve	-	-	-	2,385.93

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 13th August 2019. The consolidated results for the quarter ended March 31, 2019 and for the quarter ended June 30, 2018 have been approved by the Board of Directors but have not been subjected to review by the statutory auditors.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the Group's financial results for the quarter ended June 30, 2019. There are no qualifications in the limited review report issued for the above period.
- The Group's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- Effective 1st April, 2019, the Group has adopted Ind AS 116 "Leases" using the modified retrospective method. The Group has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Group has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Group recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- The consolidated financial results of Rexnord Electronics and Controls Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, Rexnord Enterprise Private Limited (together referred to as the Group), have been consolidated with the Parent.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.



For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED

NAINY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762.

Place : Mumbai
Date : 13th August 2019



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dev Darshan Tower, Indira Complex, 60 Feet Road, Bhayandar (West), Maharashtra - 401 101.
Tel.: 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

Independent Auditor's Limited Review Report

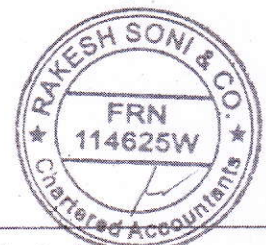
To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

We have reviewed the accompanying Statement of consolidated unaudited financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended June 30, 2018 and March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Branch Office : LG 31, Crown Plaza, Nursery Circle, Vaishali Nagar, Jaipur, (Rajasthan) - 302 021.
Tel.: 0141-235 4810 / 9530044810 • Email : carksoni@rediffmail.com

The Statement includes the results of the following entities:

Parent:

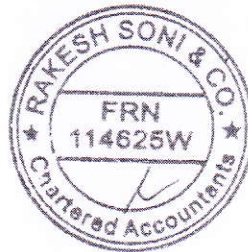
Rexnord Electronics and Controls Limited

Subsidiary:

Rexnord Enterprise Private Limited

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Dated: 13th August, 2019



For **Rakesh Soni & Co.**
Chartered Accountants
(Firm Registration No. 114625W)

A handwritten signature in black ink, appearing to read "R. K. Soni", written over a faint circular stamp.

R. K. Soni
Partner
Membership No. 047151
UDIN:19047151AAAAAG1906