



Date: May 30, 2019

To
The Deputy General Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

Sub: Outcome of the Board Meeting Held on May 30, 2019.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, May 30, 2019 interalia, considered following matters:

Financial Results:

- Approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2019.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2019 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2019.
- c) Declaration regarding Auditor's Report with unmodified opinion on the Standalone & Consolidated Annual Audited Financial Results of the Company for the financial year ended on March 31, 2019.



Annual General Meeting:

- The 31st Annual General Meeting of the Company will be held on September 27th, 2019.
- Approved Notice & Director's Report along with annexure's for the Financial Year ended March 31, 2019.

The Meeting of the Board commenced at 3.30 Pm and concluded at 4.30 Pm. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED

NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)

Encl.: as above



STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Part - I

(₹ in lakhs)

(Except per share data)

S. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Refer Note 3		Refer Note 3					
I	Income from operations	1,635.66	1,420.37	1,464.97	6,261.42	5,806.08	6,261.42	5,806.08
II	Other income	27.03	44.00	(5.05)	87.26	58.38	83.93	58.38
III	Total Income (I+II)	1,662.69	1,464.37	1,459.92	6,348.68	5,864.46	6,345.35	5,864.46
IV	Expenses:							
a)	Cost of material consumed	958.87	966.51	968.87	3,818.44	3,461.13	3,818.44	3,461.13
b)	Purchase of stock in trade	-	-	-	-	-	-	-
c)	Change in inventories of finished goods, stock in trade and work in progress	110.79	(132.67)	(140.47)	(35.87)	(242.11)	(35.87)	(242.11)
d)	Excise duty expenses	-	-	-	-	150.56	-	150.56
e)	Employee benefits expense	137.41	132.06	131.59	529.19	495.84	529.19	495.84
f)	Finance costs	29.69	34.49	29.14	123.65	92.31	123.66	92.31
g)	Depreciation and amortisation expense	38.77	39.05	38.56	154.85	148.99	154.96	148.99
h)	Other expenses	240.97	317.67	309.56	1,207.45	1,273.70	1,208.10	1,274.36
	Total Expenses (IV)	1,516.50	1,357.11	1,337.25	5,797.71	5,380.42	5,798.48	5,381.08
V	Profit / (Loss) before exceptional items and tax (III-IV)	146.19	107.26	122.67	550.97	484.04	546.87	483.38
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	146.19	107.26	122.67	550.97	484.04	546.87	483.38
VIII	Tax expense:							
(i)	Current tax	40.47	30.59	42.51	153.00	146.57	153.00	146.57
(ii)	Deferred tax	2.84	(0.77)	(21.34)	2.16	(6.67)	2.16	(6.67)
	Total tax expense (VIII)	43.31	29.82	21.17	155.16	139.90	155.16	139.90
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	102.88	77.44	101.50	395.81	344.14	391.71	343.48
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	102.88	77.44	101.50	395.81	344.14	391.71	343.48
XIV	Other comprehensive income							
	Items that will not be reclassified to profit or loss							
	Remeasurement of defined benefit obligations	(0.68)	0.01	0.44	(0.66)	0.02	(0.66)	0.02
	Income tax on above	(0.19)	0.01	0.15	(0.18)	0.01	(0.18)	0.01
	Total other comprehensive income	(0.49)	-	0.29	(0.48)	0.01	(0.48)	0.01
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	102.39	77.44	101.79	395.33	344.15	391.23	343.49
XVI	Earnings per equity share (for continuing operations)							
	Basic and diluted (₹)	0.92	0.69	0.91	3.55	3.08	3.51	3.08
XVII	Earnings per equity share (for discontinued operations)							
	Basic and diluted (₹)	-	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations)							
	Basic and diluted (₹)	0.92	0.69	0.91	3.55	3.08	3.51	3.08
XIX	Paid up equity share capital (Face value of each equity share ₹ 10/-)	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91
XX	Reserves excluding revaluation reserve	-	-	-	2,390.69	1,995.36	2,385.93	1,994.70



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
ASSETS				
Non-current assets				
Property, plant and equipment	1684.01	1708.79	1768.42	1708.79
Intangible assets	2.76	0.97	2.76	0.97
Financial assets				
Investments	61.66	10.00	51.66	0.00
Loans	100.88	14.48	15.88	14.48
Income tax assets (net)	14.82	3.94	14.82	3.94
Other non-current assets	234.54	22.34	234.54	22.34
Total non-current assets	2098.67	1760.52	2088.08	1750.52
Current assets				
Inventories	1828.19	1707.51	1828.19	1707.51
Financial assets				
Investments	60.18	230.15	60.18	230.15
Trade receivables	670.28	810.20	670.28	810.20
Cash and cash equivalents	152.57	171.92	162.09	181.92
equivalents above	160.00	150.00	160.00	150.00
Loans	1.90	3.17	1.90	3.17
Other financial assets	5.50	2.16	2.50	2.16
Other current assets	127.46	153.34	127.46	153.34
Total current assets	3006.08	3228.45	3012.60	3238.45
TOTAL ASSETS	5104.75	4988.97	5100.68	4988.97
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1115.91	1115.91	1115.91	1115.91
Other equity	2390.70	1995.37	2385.94	1994.71
Total equity	3506.61	3111.28	3501.85	3110.62
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	130.23	145.64	130.23	145.64
Other financial liabilities	3.11	3.11	3.11	3.11
Provisions	20.82	19.12	20.82	19.12
Deferred tax liabilities (net)	115.98	114.01	115.98	114.01
Total non-current liabilities	270.14	281.88	270.14	281.88
Current liabilities				
Financial Liabilities				
Borrowings	731.18	761.94	731.18	761.94
Trade payables	405.08	671.90	405.08	672.26
Other financial liabilities	130.77	133.36	131.07	133.66
Other current liabilities	53.65	22.92	54.04	22.92
Provisions	7.32	5.69	7.32	5.69
Total current liabilities	1328.00	1595.81	1328.69	1596.47
TOTAL EQUITY AND LIABILITIES	5104.75	4988.97	5100.68	4988.97





Notes:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2019.
- The figures for the quarter ended 31st March, 2019, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and published year to date figures up to the third quarter ended 31st December, 2018. Similarly, the figures for the quarter ended 31st March, 2018, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and published year to date figures up to the third quarter ended 31st December, 2017.
- The Company adopted Ind AS 115 - Revenue from Contracts with Customers w.e.f. 1st April, 2018. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- The Company's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- Revenue from operations for the period upto 30th June, 2017 include excise duty, which is discontinued w.e.f. 1st July, 2017 upon implementation of Goods and Service Tax (GST) in India. In the view of the aforesaid restructuring of indirect tax, revenues from operations for the quarter and year ended are not comparable with previous periods. The following additional information is being provided to facilitate such understanding:

(₹ in lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended		Year ended			Year ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	1,635.66	1,420.37	1,464.97	6,261.42	5,806.08	6,261.42	5,806.08
Less: Excise duty	-	-	-	-	150.56	-	150.56
Revenue from operations excluding excise duty	1,635.66	1,420.37	1,464.97	6,261.42	5,655.52	6,261.42	5,655.52

- The company has closed its branch office at Singapore during the quarter ended 31st March 2019 as there were no operation during the entire year.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
REXNORD ELECTRONICS AND CONTROLS LIMITED



Nainy K. Tanna
NAINY K. TANNA
WHOLETIME DIRECTOR
DIN : 00351762

Place : Mumbai
Date : 30th May 2019



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

Head Office : 003, Dev Darshan Tower, Indira Complex, 60 Feet Road, Bhayandar (West), Maharashtra - 401 101.
Tel.: 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

Independent Auditors' Report on annual Standalone Financial Results

To Board of Directors of
Rexnord Electronics and Controls Limited

We have audited the accompanying annual standalone financial results of **Rexnord Electronics and Controls Limited** ("the Company") for the year ended 31st March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 issued by SEBI. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual standalone financial results have been prepared on the basis of annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



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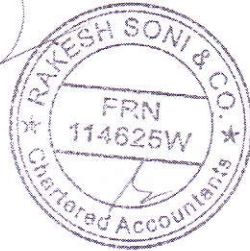
In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2019.

For Rakesh Soni & Co.
Chartered Accountants
(Firm Registration No. 114625W)



CA. R. K. Soni
Partner
M. No. 047151



Mumbai, 30th May, 2019



RAKESH SONI & CO.
CHARTERED ACCOUNTANTS

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Tel.: 022-2814 4804 / 98206 73833 • Email : rakeshsoniandcompany@rediffmail.com

Independent Auditors' Report on annual Consolidated Financial Results

To Board of Directors of
Rexnord Electronics and Controls Limited

We have audited the annual consolidated financial results of **Rexnord Electronics and Controls Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended 31st March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 issued by the SEBI.

These annual consolidated financial results have been prepared from annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these annual consolidated financial results:

- (i) include the annual financial results of the wholly owned subsidiary Rexnord Enterprise Private Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and



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(iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2019.

For Rakesh Soni & Co.
Chartered Accountants
(Firm Registration No. 114625W)



R. K. Soni
Partner
M. No. 047151



Mumbai, 30th May, 2019



Date: May 30, 2019.

To
The Deputy General Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

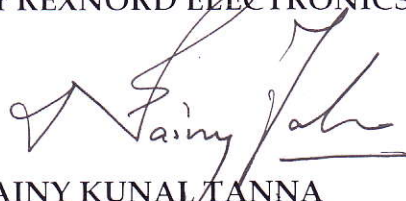
Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Reports by M/s. Rakesh Soni & Co., Chartered Accountants, Mumbai on the Audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2019 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

For REXNORD ELECTRONICS AND CONTROLS LIMITED



NAINY KUNAL TANNA
WHOLE TIME DIRECTOR
(DIN: 00351762)